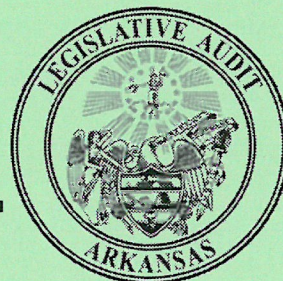


Washington County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2014

LEGISLATIVE JOINT AUDITING COMMITTEE



WASHINGTON COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

Independent Auditor's Report
Report on Internal Control Over Financial Reporting, Compliance and Other Matters, and Other Issues Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate - Regulatory Basis (Unaudited)	4-3

Arkansas



Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Linda Chesterfield
Senate Vice Chair

Rep. Mary Broadaway
House Chair
Rep. Sue Scott
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Washington County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Washington County, Arkansas, as of and for the year ended December 31, 2014, as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Washington County, Arkansas, as of December 31, 2014 or the revenues, expenditures, and changes in net position and where applicable, cash flows, thereof for the year then ended.

Basis for Qualified Opinions on Regulatory Basis of Accounting

The County's financial statements do not disclose all the required information concerning deposit risks. In our opinion, disclosure of this information is required by the regulatory basis of accounting described in Note 1.

Qualified Opinions on Regulatory Basis of Accounting

In our opinion, except for the omission of the information described in the "Basis for Qualified Opinions on Regulatory Basis of Accounting" paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Washington County, Arkansas, as of December 31, 2014, and the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the omission of the information described above, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 5, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE
Legislative Auditor

Little Rock, Arkansas
May 5, 2016
LOCO07214

Arkansas

Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Linda Chesterfield
Senate Vice Chair



Rep. Mary Broadaway
House Chair
Rep. Sue Scott
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Washington County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Washington County, Arkansas, as of and for the year ended December 31, 2014, and the related notes to the financial statements, and have issued our report thereon dated May 5, 2016. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were qualified because required disclosures were not made concerning deposit risks.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2014-1 To ensure the proper safeguarding of assets, financial accounting duties relating to initiating, receipting, depositing, disbursing, and recording transactions should be distributed among appropriate employees. The County officials, as specified in the Other Issues section of this report, did not segregate these duties to sufficiently reduce the risks of fraud or error and properly safeguard the County's assets, because of limited financial resources. We recommend that the financial accounting duties in each office be segregated among employees to the extent possible.

The County officials, as specified in the Other Issues section of this report, responded and indicated that their offices will segregate the duties relating to initiating, receipting, depositing, disbursing, and recording transactions to the extent possible with the current staffing levels.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's Response to Finding

The County's response to the finding identified in our audit is described above. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Other Issues

The following issues are not significant deficiencies, material weaknesses, or material instances of noncompliance, but are issues that are presented to assist in the efficient operation of the County.

The commentary contained in this section relates to the following officials that held office during 2014:

County Judge: Marilyn Edwards
Treasurer: Roger Haney
Sheriff: Tim Helder
Tax Collector: David Ruff
County Clerk: Becky Lewallen
Circuit Clerk: Kyle Sylvester
Assessor: Jeff Williams
County Librarian: Glenda Audrain

Our audit procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with accepted accounting practices was noted in the office of **County Judge**.

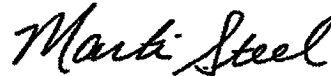
County Judge

The County filed a civil lawsuit on May 8, 2015, against a former employee for fraud, constructive fraud, and unjust enrichment, seeking damages of \$11,885 for falsifying health insurance coverage for his family. The civil case stated that from May 23, 2012 through approximately January 1, 2015, the County's plan paid approximately \$20,870 for benefits for which the employee was ineligible. Washington County recovered \$8,985 from medical, dental, and pharmaceutical providers, leaving \$11,885 unrecovered. On February 16, 2016, the case was closed when the employee agreed to repay the County \$3,929.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
May 5, 2016

WASHINGTON COUNTY, ARKANSAS
 BALANCE SHEET - REGULATORY BASIS
 DECEMBER 31, 2014

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 15,703,986	\$ 898,429	\$ 18,843,596
Accounts receivable	4,746,259	513,768	1,754,065
Interfund receivables	60,895	3,163	973
TOTAL ASSETS	\$ 20,511,140	\$ 1,415,360	\$ 20,598,634
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	509,481	309,568	343,598
Interfund payables	3,163		61,868
Settlements pending			12,386,285
Total Liabilities	512,644	309,568	12,791,751
Fund Balances:			
Restricted	125,598		6,148,231
Assigned	1,005,771	1,105,792	1,658,652
Unassigned	18,867,127		
Total Fund Balances	19,998,496	1,105,792	7,806,883
TOTAL LIABILITIES AND FUND BALANCES	\$ 20,511,140	\$ 1,415,360	\$ 20,598,634

The accompanying notes are an integral part of these financial statements.

WASHINGTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,108,318	\$ 4,781,376	\$ 617,805
Federal aid		64,544	1,651,474
Property taxes	12,795,533	1,189,953	1,704,246
Sales taxes	3,760,895	2,507,263	8,423,471
Fines, forfeitures, and costs	669,794		1,490,811
Interest	36,066	1,370	12,308
Officers' fees	711,040		1,584,371
Jail telephone commissions			147,339
Donations			112,700
Jail fees	13,524		2,647,089
911 fees			549,372
Franchise fees	217,087		
Sanitation fees	12,210		
Insurance premiums collected	1,321,093		
Local grants			70,837
Landfill fees		474,565	
Treasurer's commission	288,107		10,779
Collector's commission	1,157,612		9,184
Taxes apportioned - Assessor's salary and expense	1,743,229		
Other	1,044,333	148,042	372,862
TOTAL REVENUES	25,878,841	9,167,113	19,404,648
Less: Treasurer's commission	93,519	44,148	68,354
NET REVENUES	25,785,322	9,122,965	19,336,294
EXPENDITURES			
Current:			
General government	13,087,650		755,486
Law enforcement	11,388,517		15,188,499
Highways and streets		9,407,541	
Public safety	1,054,069		652,049
Sanitation	390,983		
Health	1,455,939		174,701
Recreation and culture			2,029,168
Social services	207,854		
Economic development			429,686
Water			463,410
Total Current	27,585,012	9,407,541	19,692,999

WASHINGTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	General	Road	Other Funds in the Aggregate
EXPENDITURES (Continued)			
Debt Service:			
Bond principal			\$ 305,000
Bond interest and other charges		342,656	56,806
Lease principal		26,455	
Lease interest			
TOTAL EXPENDITURES	\$ 27,585,012	9,776,652	20,054,805
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,799,690)	(653,687)	(718,511)
OTHER FINANCING SOURCES (USES)			
Transfers in	795,231	800,000	1,338,806
Transfers out	(2,138,806)		(795,231)
Settlement of escheated estates	(822,126)		
TOTAL OTHER FINANCING SOURCES (USES)	(2,165,701)	800,000	543,575
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,965,391)	146,313	(174,936)
FUND BALANCES - JANUARY 1	23,963,887	959,479	7,981,819
FUND BALANCES - DECEMBER 31	\$ 19,998,496	1,105,792	\$ 7,806,883

The accompanying notes are an integral part of these financial statements.

WASHINGTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 2,069,855	\$ 2,108,318	\$ 38,463	\$ 4,581,500	\$ 4,781,376	\$ 199,876
Federal aid				64,000	64,544	544
Property taxes	11,753,700	12,795,533	1,041,833	1,165,892	1,189,953	24,061
Sales taxes	3,709,544	3,760,895	51,351	2,473,029	2,507,263	34,234
Fines, forfeitures, and costs	60,000	669,794	609,794			
Interest	42,500	36,066	(6,434)			
Officers' fees	883,000	711,040	(171,960)	2,500	1,370	(1,130)
Jail fees		13,524	13,524			
Franchise fees	148,000	217,087	69,087			
Sanitation fees	7,800	12,210	4,410			
Insurance premiums collected	3,340,000	1,321,093	(2,018,907)	420,000	474,565	54,565
Landfill fees						
Treasurer's commission	250,000	288,107	38,107			
Collector's commission	1,000,000	1,157,612	157,612			
Taxes apportioned - Assessor's salary and expense	1,650,000	1,743,229	93,229			
Other	2,146,278	1,044,333	(1,101,945)	219,200	148,042	(71,158)
TOTAL REVENUES	27,060,677	25,878,841	(1,181,836)	8,926,121	9,167,113	240,992
Less: Treasurer's commission	400,000	93,519	306,481	145,000	44,148	100,852
NET REVENUES	26,660,677	25,785,322	(875,355)	8,781,121	9,122,965	341,844
EXPENDITURES						
Current:						
General government	16,931,918	13,087,650	3,844,268			
Law enforcement	12,196,771	11,388,517	808,254			
Highways and streets				9,952,113	9,407,541	544,572
Public safety	1,158,837	1,054,069	104,768			
Sanitation	416,236	390,983	25,253			
Health	1,468,655	1,455,939	12,716			
Social services	209,694	207,854	1,840			
Total Current	32,382,111	27,585,012	4,797,099	9,952,113	9,407,541	544,572
Debt Service:						
Lease principal				342,656	342,656	0
Lease interest				26,456	26,455	1
TOTAL EXPENDITURES	32,382,111	27,585,012	4,797,099	10,321,225	9,776,652	544,573

WASHINGTON COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	General		Variance Favorable (Unfavorable)	Road		Variance Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (5,721,434)	\$ (1,799,690)	\$ 3,921,744	\$ (1,540,104)	\$ (653,687)	\$ 886,417
OTHER FINANCING SOURCES (USES)						
Transfers in	1,442,220	795,231	(646,989)		800,000	800,000
Transfers out	(2,209,916)	(2,138,806)	71,110			
Settlement of escheated estates		(822,126)	(822,126)			
TOTAL OTHER FINANCING SOURCES (USES)	(767,696)	(2,165,701)	(1,398,005)		800,000	800,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(6,489,130)	(3,965,391)	2,523,739	(1,540,104)	146,313	1,686,417
FUND BALANCES - JANUARY 1	21,107,094	23,963,887	2,856,793	1,000,000	959,479	(40,521)
FUND BALANCES - DECEMBER 31	\$ 14,617,964	\$ 19,998,496	\$ 5,380,532	\$ (540,104)	\$ 1,105,792	\$ 1,645,896

The accompanying notes are an integral part of these financial statements.

(THIS PAGE INTENTIONALLY LEFT BLANK)

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund heading as it appears in the financial statements includes the following accounts: General, Central Supply, Employee Insurance, and Drug-Buy.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following Special Revenue Funds are reported with other funds in the aggregate: County Public Library, Northwest Arkansas Regional HIV Clinic, Jail Operations Sales Tax, High Intensity Drug Trafficking Area (HIDTA) Grant, Boating Safety and Enforcement, Emergency 911, Communication Facility and Equipment, Juvenile Counsel Fee, Support Collections Cost, County Recorder's Cost, Treasurer's Automation, Law Enforcement Grants, Drug Court Program, Rural Community Grant, County Clerk's Operation, Collector's Automation, County Clerk's Cost, Circuit Court Automation, Drug Enforcement- State, Drug Enforcement-Federal, Assessor's Amendment no. 79, Juvenile Detention Center Grant, Drug Court Grant, Tyson's Project, Summers Substation Grant, Circuit Court- Juvenile Division, Voting System Grant, Circuit Clerk Commissioner's Fee, Washington County Hazmat, Environmental Affairs Grant, Department of Emergency Management Grant, Animal Shelter Grant, and American Air Filters Project.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The following Capital Projects Funds are reported with other funds in the aggregate: Arkansas Community and Economic Development Program (ACEDP) Phase II.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The following Debt Service Funds are reported with other funds in the aggregate: Capital Improvement Refunding Revenue Bond (Historic Courthouse Project).

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1: Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation - Regulatory Fund Accounting (Continued)

Other Funds in the Aggregate (Continued)

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The following Agency Funds are reported with other funds in the aggregate: Treasurer (Flexible Spending, Law Library, Treasurer's Commission, Collector's Commission, Interest, Common School, Boston Mountain Solid Waste, and Escheated Estates), Collector (Main and Change), Sheriff (Fee, Bond and Fine, Felony Bond, and Execution), County Clerk (Fee, Trust, and Petty Cash), Circuit Clerk (Fee, Advanced Cost, Child Support, Change, and Trust), Assessor (Change), and County Judge (Juvenile Detention Center, Purchasing Petty Cash, Archives Change, and Environmental Affairs Change).

C. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned - Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, excess commissions/salary and expense, and interest that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance - amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance - amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance - amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other Special Revenue Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

NOTE 2: Cash

Deposit risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk have not been provided as required by Governmental Accounting Standards Board Statement no. 40.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2014, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 50,000
Federal aid			139,544
Property taxes	\$ 524,138	\$ 48,619	69,191
Sales taxes	313,794	209,196	706,319
Fines, forfeitures, and costs	48,831		105,971
Interest	3,204	363	1,353
Officers' fees	57,281		128,628
Jail telephone commission			2
Jail fees	276		309,567
911 fees			20,444
Franchise fees	57,895		
Landfill fees		119,165	
Treasurer's commission	288,107		
Collector's commission	1,157,612		9,184
Assessor's salary and expense	1,743,229		
Other	263,012	86	2,873
Excess treasurer's commission	288,880	136,339	210,989
Totals	\$ 4,746,259	\$ 513,768	\$ 1,754,065

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2014, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 509,481	\$ 309,568	\$ 343,598

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

Fund	December 31, 2014	
	Interfund Receivables	Interfund Payables
General	\$ 60,895	\$ 3,163
Road	3,163	
Other Funds in the Aggregate:		
Special Revenue:		
County Public Library		8,519
Emergency 911		3,182
Support Collections Cost		13,701
County Recorder's Cost		9,129
Drug Court Program		26,364
Drug Enforcement- State	973	
Drug Enforcement- Federal		973
Totals	\$ 65,031	\$ 65,031

Interfund receivables and payables consist of interfund loans. These balances were repaid by February 6, 2015.

WASHINGTON COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2014, the legal debt limit for bonded debt was \$310,276,655. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2014, the legal debt limit for short-term financing obligations was \$81,318,473. The amount of short-term financing obligations was \$711,329, leaving a legal debt margin of \$80,607,144.

NOTE 8: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2014, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
<u>Fund Balances</u>			
Restricted for:			
General government			\$ 2,175,362
Law enforcement			507,675
Public safety			1,251,888
Health			144,480
Recreation and culture			1,155,731
Debt service			913,095
Health insurance premiums	\$ 125,598		
Total Restricted	<u>125,598</u>		<u>6,148,231</u>
Assigned to:			
General government			
Law enforcement	5,771		1,648,731
Highways and streets		\$ 1,105,792	
Public safety			9,601
Recreation and culture			320
Health insurance premiums	1,000,000		
Total Assigned	<u>1,005,771</u>	<u>1,105,792</u>	<u>1,658,652</u>
Unassigned	<u>18,867,127</u>		
Totals	<u>\$ 19,998,496</u>	<u>\$ 1,105,792</u>	<u>\$ 7,806,883</u>

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2014:

	December 31, 2014
Long-term liabilities	\$ 4,131,220
Reappraisal contract	1,073,120
Act 663 fee liability	<u>997,920</u>
Total Commitments	<u>\$ 6,202,260</u>

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 9: Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2014, are comprised of the following:

	December 31, 2014
Capital Improvement Refunding Revenue Bonds (Historic Courthouse Project) - Series 2013 for refunding the Capital Improvement Revenue Bonds (Historic Courthouse Project) - Series 2008, dated January 16, 2013, in the amount of \$2,990,000. Interest rates of .7 to 3%. Interest is payable semi-annually on May 1 and November 1 with principle payable on November 1. Bonds mature November 1, 2022. Payments are to be made from the Capital Improvement Refunding Revenue Bond (Historic Courthouse Project) Debt Service Fund.	\$ 2,465,000
Lease-purchase agreement with Arvest Equipment Finance, dated December 1, 2011, for the purchase of 14 John Deere motor graders. Five annual payments of \$369,111 are payable beginning January 2, 2012, with an interest rate of 2.51%. Payments are to be made from the Road Fund.	711,329
Compensated Absences	954,891
Total Long-term liabilities	\$ 4,131,220

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2014:

Years Ending December 31,	Bonds	Leases	Total
2015	\$ 351,956	\$ 369,111	\$ 721,067
2016	353,206	369,111	722,317
2017	358,936		358,936
2018	357,637		357,637
2019	356,236		356,236
2020 through 2022	947,310		947,310
Total Obligations	2,725,281	738,222	3,463,503
Less Interest	260,281	26,893	287,174
Total Principal	\$2,465,000	\$ 711,329	\$ 3,176,329

Reappraisal Contract

The County entered into a professional services contract for \$5,356,600 with Arkansas CAMA Technology for real estate appraisal and reappraisal maintenance on December 12, 2010. Terms of the contract call for 60 monthly payments of \$89,427. The County is obligated for the following amount at December 31, 2014:

Year	Amount
2015	\$ 1,073,120

Reappraisal expense for 2014 was \$1,073,120.

WASHINGTON COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2014

NOTE 9: Commitments (Continued)

ACT 663 Fee Liability

Act 663 fees totaling \$997,920 that were collected from 2008 through 2014 were not correctly distributed to the Arkansas Department of Finance and Administration. The County is obligated for the following Act 663 fees at December 31, 2014:

Year	Amount
2015	\$ 833,362
2016	164,558
Total	\$ 997,920

NOTE 10: Interfund Transfers

The General Fund transferred \$800,000 and \$1,338,806 to Road Fund and Other Funds in Aggregate (Northwest Arkansas Regional HIV Clinic and Jail Operations Sales Tax), respectively, to supplement operations. Other Funds in Aggregate (Jail Operations Sales Tax, Support Collections Cost, Drug Court Program, Voting System Grant, and Department of Emergency Management Grant) transferred \$171,284 to the General Fund for reimbursement of expenditures. Also, Other Funds in the Aggregate (County Recorder's Cost) transferred \$623,947 of excess funds to the General Fund.

NOTE 11: Pledged Revenues

Fines and Court Cost in Criminal and Juvenile Matters – Circuit Court

The County has pledged future revenues received by the County that are derived from the payment of fines (including fines in the nature of restitution) and court costs collected in the criminal and juvenile matters by the Circuit Courts (including any successor courts hearing such matters) in the County that remain after the payment of prior claims that the County is legally obligated to make from such funds to repay \$2,990,000 in refunding bonds that were delivered on January 16, 2013 to provide for the refunding of Capital Improvement Revenue Bonds issued November 19, 2008. Total principal and interest remaining on the bonds is \$2,465,000 and \$260,281, respectively, payable through November 1, 2022. For the current year, principal of \$305,000 and interest of \$55,006 were paid.

The Capital Improvement Refunding Revenue Bond Fund (Historic Courthouse Project) received a total of \$428,250 from these revenue sources in 2014. Any revenues collected in excess of the debt service requirements may be used at the option of the County for administration of justice purposes.

Part of the future pledged revenues are juvenile fees that may not be eligible to be pledged due to the restrictions placed on such by Ark. Code Ann. § 16-13-326. No such revenues were collected during 2014.

NOTE 12: Joint Venture:

Washington County Ambulance Authority

Washington County and the cities of Elkins, Fayetteville, Farmington, Goshen, Greenland, Lincoln, Prairie Grove, West Fork, Winslow, and Johnson entered into an agreement, on March 21, 2008, pursuant to Ark Code Ann. §§ 14-14-910, 14-266-102, and 25-20-101 to establish the Washington County Ambulance Authority (Authority). The purpose of the Authority is to provide emergency and non-emergency medical services. Terms of the agreements call for Washington County to pay a minimum contribution of \$561,000 per year through the end of 2016. Washington County paid the authority \$573,170 during 2014.

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 13: Jointly Governed Organizations

Boston Mountain Solid Waste District

Washington, Madison, Carroll, and Benton Counties entered into an agreement in April 1991 to form the Four County (NW) Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-707. This agreement stated that their emphasis would be on recycling, composting, and waste reduction. In February 2005, only Washington and Madison Counties remained in the agreement and the name was changed to Boston Mountain Solid Waste District. Washington County paid \$19,071 to the Solid Waste District during 2014. Separate financial statements of the Boston Mountain Solid Waste District may be obtained at: 11398 Bond Road Boston Mountain, Prairie Grove, Arkansas 72752.

Ozark Regional Transit

Washington County participates in the Ozark Regional Transit, Inc. (ORT), a jointly governed organization. The ORT provides transit services among the various locations of its members. The majority of the ORT funding is through the Federal Transportation Administration (FTA), which includes both rural and urbanized area funding and local funding that is provided by the members of the ORT. The FTA rural funding is provided through the Arkansas Highway and Transportation Department. Other participants include Benton and Madison Counties, as well as other entities within each of these counties. Washington County paid \$122,970 to ORT for their share of the transportation benefits provided to its members. Financial statements may be obtained at: Ozark Regional Transit, 2423 E. Robison, Springdale, Arkansas 72764.

Fourth Judicial District Drug Task Force

The Prosecuting Attorney of the Fourth Judicial District, the Washington County Sheriff's Department, the Madison County Sheriff's Department and the Police Departments of the University of Arkansas, Fayetteville, Springdale, Prairie Grove, Lincoln, Farmington, Johnson, Elkins, Greenland, West Fork, Elm Springs, Tontitown, Huntsville and Goshen entered into an agreement to establish the Fourth Judicial District Drug Task Force. Funding was provided through Justice Assistance Grants and local funding provided by the Prosecuting Attorney's Office, Washington County Sheriff's Department, and local police departments. Separate financial statements for the Fourth Judicial Drug Task Force were not available.

NOTE 14: Joint Operation

Bomb Squad

Washington County and the City of Bentonville entered into an Interlocal agreement on February 12, 2010, regarding the Bomb Squad. This agreement states that equipment purchased with grant funds awarded to the County, and formally in the possession of the City of Springdale, shall remain the property of Washington County but now will be in the physical possession of the Bentonville Bomb Squad so long as it is actively functioning as contemplated by the County. The City of Bentonville is to insure this equipment whose cost approximated \$1,125,190 as of December 31, 2014.

NOTE 15: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

WASHINGTON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 15: Risk Management (Continued)

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$500,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$250,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 16: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

PERS has contributory and non-contributory plans. Contributory members are required by code to contribute 5% of their salary. Each participating employer is required by code to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended December 31, 2014 were \$3,492,756.

NOTE 17: Self-Insured Benefits

The County provides an insurance benefits plan for employees on a self-insured basis. Blue Advantage Administrators of Arkansas is currently the third party administrator, which provides claims administration/adjudication services for a set monthly fee based on the number of covered employees. As of December 31, 2014, the balance in the Employee Self-Insurance account was \$1,125,598. To safeguard against catastrophic claims expenses, the County also maintains a reinsurance policy with Sirius America Insurance Blue Advantage, which will fund individual claims that exceed \$175,000 per occurrence.

WASHINGTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

SPECIAL REVENUE FUNDS

	County Public Library	Northwest Arkansas Regional HIV Clinic	Jail Operations Sales Tax	High Intensity Drug Trafficking Area (HIDTA) Grant	Boating Safety and Enforcement	Emergency 911	Communication Facility and Equipment	Juvenile Counsel Fee	Support Collections Costs
ASSETS									
Cash and cash equivalents	\$ 985,242	\$ 120,478	\$ 345,199	\$ 86,919	\$ 8,083	\$ 1,126,826	\$ 273,043	\$ 840	\$ 13,701
Accounts receivable	98,219	29	1,235,479		145	28,069	8,684	50	337
Interfund receivables									
TOTAL ASSETS	\$ 1,083,461	\$ 120,507	\$ 1,580,678	\$ 86,919	\$ 8,228	\$ 1,154,895	\$ 281,727	\$ 890	\$ 14,038
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 902		\$ 212,607	\$ 86,919		\$ 16,590	\$ 1,067		\$ 13,701
Interfund payables	8,519					3,182			
Settlements pending									
Total Liabilities	<u>9,421</u>		<u>212,607</u>	<u>86,919</u>		<u>19,772</u>	<u>1,067</u>		<u>13,701</u>
Fund Balances:									
Restricted	1,084,040	\$ 120,507			\$ 8,228	1,135,123		\$ 890	337
Assigned			1,368,071				280,660		
Total Fund Balances	<u>1,084,040</u>	<u>120,507</u>	<u>1,368,071</u>		<u>8,228</u>	<u>1,135,123</u>	<u>280,660</u>	<u>890</u>	<u>337</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,093,461	\$ 120,507	\$ 1,580,678	\$ 86,919	\$ 8,228	\$ 1,154,895	\$ 281,727	\$ 890	\$ 14,038

WASHINGTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

SPECIAL REVENUE FUNDS

	County Recorders Cost	Treasurer's Automation	Law Enforcement Grants	Drug Court Program	Rural Community Grant	County Clerk's Operation	Collector's Automation	County Clerk's Cost	Circuit Court Automation
ASSETS									
Cash and cash equivalents	\$ 1,000,000	\$ 11,650	\$ 70,492	\$ 74,679	\$ 72,027	\$ 32,806	\$ 100,816	\$ 830,233	\$ 184,372
Accounts receivable	128,765	2		5,847	14	338	9,202	9,057	2,138
Interfund receivables									
TOTAL ASSETS	\$ 1,128,765	\$ 11,652	\$ 70,492	\$ 80,526	\$ 72,041	\$ 33,144	\$ 110,018	\$ 839,290	\$ 186,510
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 242	\$ 52	\$ 4,645	\$ 26,364	\$ 30			\$ 1,009	\$ 52
Interfund payables	9,129								
Settlements pending									
Total Liabilities	9,371	52	4,645	26,364	30			1,009	52
Fund Balances:									
Restricted	1,119,394	11,600	65,847	54,162	71,691	\$ 33,144	\$ 110,018	838,281	186,458
Assigned					320				
Total Fund Balances	1,119,394	11,600	65,847	54,162	72,011	33,144	110,018	838,281	186,458
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,128,765	\$ 11,652	\$ 70,492	\$ 80,526	\$ 72,041	\$ 33,144	\$ 110,018	\$ 839,290	\$ 186,510

WASHINGTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

SPECIAL REVENUE FUNDS

	Drug Enforcement- State	Drug Enforcement- Federal	Assessor's Amendment no. 79	Juvenile Detention Center Grant	Drug Court Grant	Circuit Court - Juvenile Division	Circuit Clerk Commissioners' Fee	Environmental Affairs Grant	Department of Emergency Management Grant	Animal Shelter Grant
Cash and cash equivalents	\$ 17,576	\$ 80,961	\$ 42,255	\$ 36,117	\$ 36,832	\$ 43,878	\$ 20,147	\$ 2,162	\$ 53,573	\$ 24,471
Accounts receivable	243	14	7			292	179		65,793	
Interfund receivables	973									
TOTAL ASSETS	\$ 18,792	\$ 80,975	\$ 42,262	\$ 36,117	\$ 36,832	\$ 44,170	\$ 20,326	\$ 2,162	\$ 119,366	\$ 24,471
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable		\$ 147			\$ 15,448			\$ 2,101	\$ 1,289	\$ 498
Interfund payables		973								
Settlements pending										
Total Liabilities		<u>1,120</u>			<u>15,448</u>			<u>2,101</u>	<u>1,289</u>	<u>498</u>
Fund Balances:										
Restricted	\$ 18,792	79,855	\$ 42,262	\$ 36,117	21,384	\$ 44,170	\$ 20,326	61	108,476	23,973
Assigned									9,601	
Total Fund Balances	<u>18,792</u>	<u>79,855</u>	<u>42,262</u>	<u>36,117</u>	<u>21,384</u>	<u>44,170</u>	<u>20,326</u>	<u>61</u>	<u>118,077</u>	<u>23,973</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,792	\$ 80,975	\$ 42,262	\$ 36,117	\$ 36,832	\$ 44,170	\$ 20,326	\$ 2,162	\$ 119,366	\$ 24,471

WASHINGTON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2014

	AGENCY FUNDS							Totals
	Treasurer's Accounts	Collector's Accounts	Sheriffs Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Assessor's Account	County Judge's Accounts	
DEBT SERVICE FUND								
Capital Improvement								
Refunding Revenue								
Bond (Historic								
Courthouse Project)								
\$	875,684	978,829	290,533	82,526	652,917	150	410	\$ 18,843,596
	37,411							1,754,065
								973
	913,095	978,829	290,533	82,526	652,917	150	410	\$ 20,598,634
ASSETS								
Cash and cash equivalents								\$ 343,598
Accounts receivable								61,868
Interfund receivables								12,386,285
								12,791,751
TOTAL ASSETS								
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 6,148,231
Interfund payables								1,658,652
Settlements pending								7,806,883
Total Liabilities								
Fund Balances:								
Restricted	913,095							
Assigned								
Total Fund Balances	913,095							
TOTAL LIABILITIES AND FUND BALANCES	\$ 913,095	\$ 978,829	\$ 290,533	\$ 82,526	\$ 652,917	\$ 150	\$ 410	\$ 20,598,634

WASHINGTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL REVENUE FUNDS									
	County Public Library	Northwest Arkansas Regional HIV Clinic	Jail Operations Sales Tax	High Intensity Drug Trafficking Area (HIDTA) Grant	Boating Safety and Enforcement	Emergency 911	Communication Facility and Equipment	Juvenile Counsel Fee	Support Collections Costs	
REVENUES										
State aid	\$ 418,232			\$ 277,726	\$ 9,437					
Federal aid	300									
Property taxes	1,704,246		\$ 8,423,471							
Sales taxes			988,716		22	\$ 2,058	\$ 933	\$ 1	\$ 26	
Fines, forfeitures, and costs	1,573	382	1,314				52,665	270	13,841	
Interest							147,339			
Officers' fees										
Jail telephone commissions		112,700	2,647,089			549,372				
Donations										
Jail fees										
911 fees										
Local Grants										
Treasurer's commission					17	466	4,325		6	
Collector's commission	2,690	8,138	321,967							
Other	2,127,041	121,220	12,382,557	277,726	9,476	551,896	205,262	271	13,873	
TOTAL REVENUES	8,948	8	46,179		46	2,402	1,118	1	68	
Less: Treasurer's commission	2,118,093	121,212	12,336,378	277,726	9,430	549,494	204,144	270	13,805	
NET REVENUES										
EXPENDITURES										
Current:										
General government										
Law enforcement			13,860,715	345,558	17,466	494,313	465,278			
Public safety										
Health		163,372								
Recreation and culture	2,017,783									
Economic development										
Water										
Total Current	2,017,783	163,372	13,860,715	345,558	17,466	494,313	465,278			
Debt Service:										
Bond principal										
Bond interest and other charges										
TOTAL EXPENDITURES	2,017,783	163,372	13,860,715	345,558	17,466	494,313	465,278			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	100,310	(42,160)	(1,524,337)	(67,832)	(8,036)	55,181	(261,134)	270	13,805	
OTHER FINANCING SOURCES (USES)										
Transfers in		38,806	1,300,000							
Transfers out			(8,822)						(31,520)	
TOTAL OTHER FINANCING SOURCES (USES)		38,806	1,291,178						(31,520)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	100,310	(3,354)	(233,159)	(67,832)	(8,036)	55,181	(261,134)	270	(17,715)	
FUND BALANCES - JANUARY 1	983,730	123,861	1,601,230	67,862	16,264	1,079,942	541,794	620	18,052	
FUND BALANCES - DECEMBER 31	\$ 1,084,040	\$ 120,507	\$ 1,368,071	\$ 0	\$ 8,228	\$ 1,135,123	\$ 280,660	\$ 890	\$ 337	

WASHINGTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

SPECIAL REVENUE FUNDS

	County Recorder's Cost	Treasurer's Automation	Law Enforcement Grants	Drug Court Program	Rural Community Grant	County Clerk's Operation	Collector's Automation	County Clerk's Cost	Circuit Court Automation
REVENUES									
State aid			\$ 10,470						
Federal aid			67,975						
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		24		96	60	63	240	1,562	349
Interest	2,082			59,236		4,420		120,198	25,073
Officers' fees	1,293,211								
Jail telephone commissions									
Donations									
Jail fees									
911 fees									
Local Grants									
Treasurer's commission		10,779							
Collector's commission									
Other	64	1	529				9,184	253	
TOTAL REVENUES	<u>1,295,357</u>	<u>10,804</u>	<u>78,974</u>	<u>59,332</u>	<u>63,560</u>	<u>4,483</u>	<u>9,429</u>	<u>122,013</u>	<u>25,422</u>
Less: Treasurer's commission									
NET REVENUES	<u>1,289,042</u>	<u>10,804</u>	<u>78,974</u>	<u>59,051</u>	<u>63,559</u>	<u>4,461</u>	<u>9,429</u>	<u>121,419</u>	<u>25,300</u>
EXPENDITURES									
Current:									
General government		10,127				1,295		31,414	5,551
Law enforcement	648,262		137,762						
Public safety									
Health									
Recreation and culture									
Economic development					11,385				
Water									
Total Current	<u>648,262</u>	<u>10,127</u>	<u>137,762</u>		<u>11,385</u>	<u>1,295</u>	<u>48,927</u>	<u>31,414</u>	<u>5,551</u>
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	<u>648,262</u>	<u>10,127</u>	<u>137,762</u>		<u>11,385</u>	<u>1,295</u>	<u>48,927</u>	<u>31,414</u>	<u>5,551</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>640,780</u>	<u>677</u>	<u>(58,788)</u>	<u>59,051</u>	<u>52,174</u>	<u>3,166</u>	<u>(39,498)</u>	<u>90,005</u>	<u>19,749</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	(623,947)			(41,700)					
Transfers out	(623,947)			(41,700)					
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>16,833</u>	<u>677</u>	<u>(58,788)</u>	<u>17,351</u>	<u>52,174</u>	<u>3,166</u>	<u>(39,498)</u>	<u>90,005</u>	<u>19,749</u>
FUND BALANCES - JANUARY 1	<u>1,102,561</u>	<u>10,923</u>	<u>124,635</u>	<u>36,811</u>	<u>19,837</u>	<u>29,978</u>	<u>149,516</u>	<u>748,276</u>	<u>166,709</u>
FUND BALANCES - DECEMBER 31	<u>\$ 1,119,394</u>	<u>\$ 11,600</u>	<u>\$ 65,847</u>	<u>\$ 54,162</u>	<u>\$ 72,011</u>	<u>\$ 33,144</u>	<u>\$ 110,018</u>	<u>\$ 838,281</u>	<u>\$ 186,458</u>

WASHINGTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL REVENUE FUNDS									
	Drug Enforcement- State	Drug Enforcement- Federal	Assessor's Amendment no. 79	Juvenile Detention Center Grant	Drug Court Grant	Tyson's Project	Substation Grant	Circuit Court - Juvenile Division	Voting System Grant	
REVENUES										
State aid			\$ 17,678	\$ 33,167					\$ 15,321	
Federal aid				1,823	\$ 333,360	\$ 166,404	\$ 57,911			
Property taxes										
Sales taxes										
Fines, forfeitures, and costs	\$ 15,133	\$ 57,537						\$ 1,175		
Interest	24	114	80					82		
Officers' fees								3,905		
Jail telephone commissions										
Donations										
Jail fees										
911 fees										
Local Grants										
Treasurer's commission				250	110					
Collector's commission										
Other										
TOTAL REVENUES	15,157	57,651	17,758	35,240	333,470	166,404	57,911	5,162	15,321	
Less: Treasurer's commission	77							27		
NET REVENUES	15,080	57,651	17,758	35,240	333,470	166,404	57,911	5,135	15,321	
EXPENDITURES										
Current:										
General government										15,321
Law enforcement	3,695	14,424		34,962	320,554		57,911			
Public safety										
Health										
Recreation and culture						166,404				
Economic development										
Water										
Total Current	3,695	14,424		34,962	320,554	166,404	57,911			15,321
Debt Service:										
Bond principal										
Bond interest and other charges										
TOTAL EXPENDITURES	3,695	14,424		34,962	320,554	166,404	57,911			15,321
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,385	43,227	17,758	278	12,916			5,135		
OTHER FINANCING SOURCES (USES)										
Transfers in										(1)
Transfers out										(1)
TOTAL OTHER FINANCING SOURCES (USES)										
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,385	43,227	17,758	278	12,916			5,135		(1)
FUND BALANCES - JANUARY 1	7,407	36,628	24,504	35,839	8,468			39,035		1
FUND BALANCES - DECEMBER 31	\$ 18,792	\$ 79,855	\$ 42,262	\$ 36,117	\$ 21,384	\$ 0	\$ 0	\$ 44,170	\$ 0	\$ 0

WASHINGTON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND		DEBT SERVICE FUND		Totals
	Circuit Clerk Commissioner's Fee	Washington County Hazmat	Environmental Affairs Grant	Department of Emergency Management Grant	Animal Shelter Grant	American Air Filters Project	Arkansas Community and Economic Development Program (ACEEP) Phase II	Capital Improvement Refunding Revenue Bond (Historic Courthouse Project)	
REVENUES									
State aid				\$ 50,000					\$ 617,805
Federal aid				19,293					1,651,474
Property taxes									1,704,246
Sales taxes									8,423,471
Fines, forfeitures, and costs									1,490,811
Interest	28								12,308
Officers' fees	11,552								1,584,371
Jail telephone commissions									147,339
Donations									112,700
Jail fees									2,647,089
911 fees			\$ 35,535		\$ 35,302				549,372
Local Grants									70,837
Treasurer's commission									10,779
Collector's commission									9,184
Other			4,327	29,705				9	372,862
TOTAL REVENUES	11,580		39,862	98,998	35,302	263,282	463,400	429,454	19,404,648
Less: Treasurer's commission	56							2,089	88,354
NET REVENUES	11,524		39,862	98,998	35,302	263,282	463,400	427,365	19,336,294
EXPENDITURES									
Current:									
General government	140								755,485
Law enforcement		\$ 164	39,801	42,394					15,188,499
Public safety					11,329				652,049
Health									174,701
Recreation and culture						263,282			2,029,168
Economic development									429,686
Water									463,410
Total Current	140	164	39,801	42,394	11,329	263,282	463,410		19,692,999
Debt Service:									
Bond principal								305,000	305,000
Bond interest and other charges								56,806	56,806
TOTAL EXPENDITURES	140	164	39,801	42,394	11,329	263,282	463,410	361,806	20,054,805
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,384	(164)	61	56,604	23,973		(10)	65,559	(718,511)
OTHER FINANCING SOURCES (USES)									
Transfers in									1,338,806
Transfers out									(795,231)
TOTAL OTHER FINANCING SOURCES (USES)									543,575
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,384	(164)	61	(32,637)	23,973		(10)	65,559	(174,936)
FUND BALANCES - JANUARY 1	8,942	164		150,714			10	847,536	7,981,819
FUND BALANCES - DECEMBER 31	20,326	\$ 0	\$ 61	\$ 118,077	\$ 23,973	\$ 0	\$ 0	\$ 913,095	\$ 7,806,883

WASHINGTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Northwest Arkansas Regional HIV Clinic	Originally established to account for state and local grants. Now supported by health insurance proceeds and local contributions.
Jail Operations Sales Tax	Washington County Ordinance no. 2002-12 (March 26, 2002) established 1/4% sales tax for the maintenance and operation of the jail and sheriff's facilities.
High Intensity Drug Trafficking Area (HIDTA) Grant	Established to account for federal aid received for High Intensity Drug Trafficking Area.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Juvenile Counsel Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Law Enforcement Grants	Established to account for federal and state grants and work release fees.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Rural Community Grant	Established to account for state grants and county and local matching grants.
County Clerk's Operation	Ark. Code Ann. § 16-20-407 established fund to account for a \$2 marriage license fee to be used for operation of the county clerk's office.

WASHINGTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Drug Enforcement- State	Ark. Code Ann. § 5-64-505 established fund to separately account for funds received through the Federal Equitable Sharing Agreement.
Drug Enforcement- Federal	Ark. Code Ann. § 5-64-505 established fund to separately account for funds received through the Federal Equitable Sharing Agreement.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Arkansas Constitution, Amendment no. 79.
Juvenile Detention Center Grant	Established to account for state and federal grants received for operation of the Juvenile Detention Center.
Drug Court Grant	Established to account for federal grants received for operation of the drug court of Washington County.
Tyson's Project	Established to account for proceeds of Arkansas Community and Economic Development Program (ACEDP) Grant, the proceeds of which are to be used for economic development.
Summers Substation Grant	Established to account for federal grants received for Summers Community fire department substation.
Circuit Court - Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Voting System Grant	Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Washington County Hazmat	Created to account for monies received pursuant to Washington County Ordinance no 2013-32 (May 20, 2013), which established an interlocal agreement between Washington County and the incorporated cities therein to cooperate or join with each other to provide hazardous materials incident response services.

WASHINGTON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2014

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Environmental Affairs Grant	Washington County Ordinance no 2013-03 (February 25, 2013) established to account for Boston Mountain Solid Waste District grant.
Department of Emergency Management Grant	Established to account for federal grants received for the Department of Emergency Management.
Animal Shelter Grant	Established to account for local grant proceeds received from PetSmart Charities to be used for promoting adoptions from the animal shelter.
American Air Filters Project	Established to account for Arkansas Community and Economic Development Grant to be used for reimbursing American Air Filter Company, Inc. for construction of a new parking lot, dock doors, and/or truck turnaround to aid in the expansion of the company.
Arkansas Community and Economic Development Program (ACEDP) Phase II	Established to account for Community Development Block Grant (CDBG) funds distributed by the Arkansas Community and Economic Development Program (ACEDP). Funds are to be used for engineering and construction costs to deliver water in Southeast Washington County.
Capital Improvement Refunding Revenue Bond (Historic Courthouse Project)	Washington County Ordinance no. 2012-69 (November 15, 2012) authorized the issuance of Capital Improvement Refunding Revenue Bonds (Historic Courthouse Project) - Series 2013 for the purpose of refunding Capital Improvement Revenue Bonds (Historic Courthouse Project) - Series 2008, and the payment of the debt service on the Historic Courthouse Renovation Project.
Treasurer's accounts	consist primarily of property taxes, excess commission, and interest not distributed to appropriate entities and monies held for other agencies.
Collector's accounts	consist primarily of delinquent taxes not yet distributed to the various taxing units.
Sheriff's accounts	consist primarily of fees settlement and bond money.
County Clerk's accounts	consist primarily of fee money to be settled with treasurer and trust monies awaiting disposition by the applicable court.
Circuit Clerk's accounts	consist of trust money awaiting disposition be applicable courts and settlements due treasurer.
Assessor's account	consists of a change fund.
County Judge's accounts	consist of change funds for multiple departments.

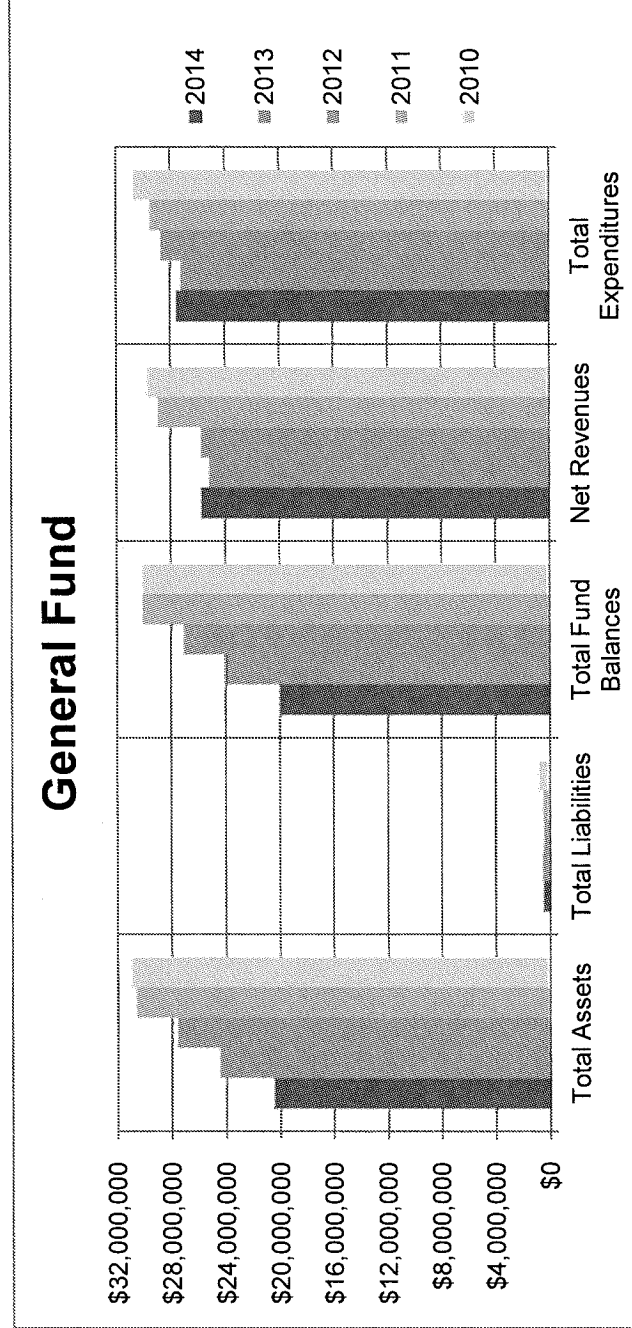
WASHINGTON COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2014
(Unaudited)

Schedule 3

	<u>December 31, 2014</u>
Land	\$ 3,504,390
Buildings and improvements	68,734,907
Equipment	<u>25,564,478</u>
Total	<u><u>\$ 97,803,775</u></u>

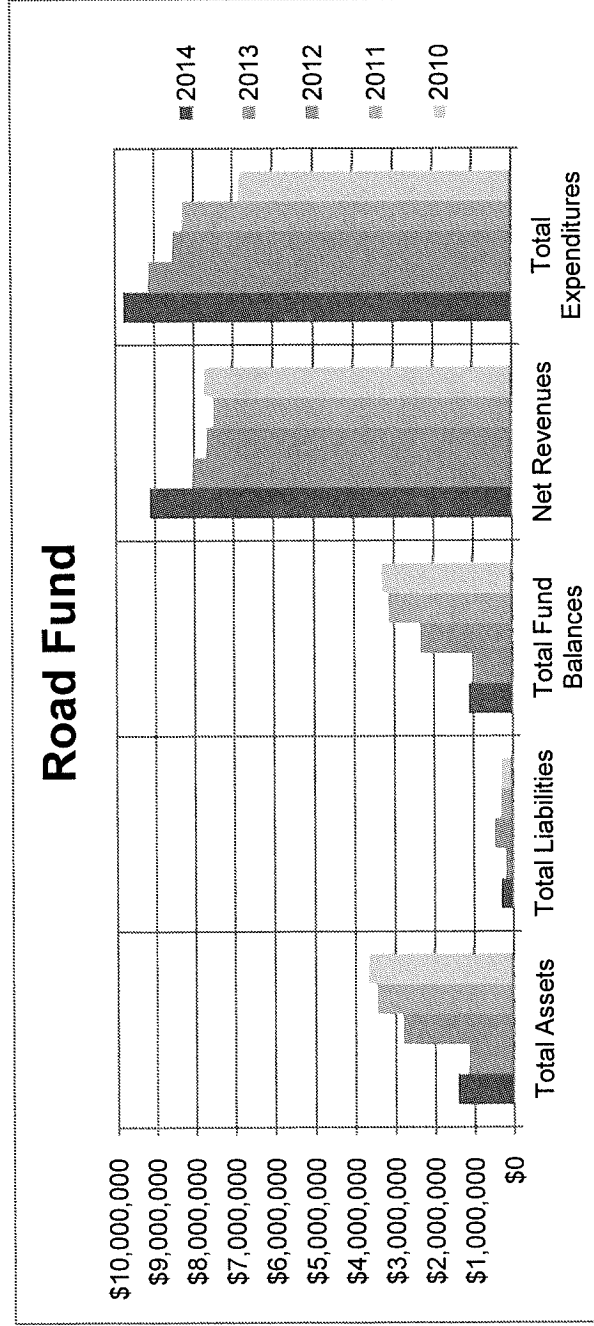
WASHINGTON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2014
 (Unaudited)

<u>General</u>	2014	2013	2012	2011	2010
Total Assets	\$ 20,511,140	\$ 24,537,997	\$ 27,606,613	\$ 30,682,532	\$ 30,920,178
Total Liabilities	512,644	574,110	495,058	538,360	808,116
Total Fund Balances	19,998,496	23,963,887	27,111,555	30,144,172	30,112,062
Net Revenues	25,785,322	25,202,706	25,802,316	28,984,619	29,706,003
Total Expenditures	27,585,012	27,240,361	28,700,289	29,500,770	30,737,975
Total Other Financing Sources/Uses	(2,165,701)	(902,039)	(134,644)	546,580	1,105,086



WASHINGTON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2014
 (Unaudited)

<u>Road</u>	2014	2013	2012	2011	2010
Total Assets	\$ 1,415,360	\$ 1,152,839	\$ 2,819,716	\$ 3,471,792	\$ 3,730,271
Total Liabilities	309,568	193,360	481,706	327,278	364,016
Total Fund Balances	1,105,792	959,479	2,338,010	3,144,514	3,366,255
Net Revenues	9,122,965	8,037,223	7,684,439	7,513,691	7,799,636
Total Expenditures	9,776,652	9,149,756	8,521,955	8,294,008	6,854,337
Total Other Financing Sources/Uses	800,000		31,012	558,576	(133,080)



WASHINGTON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2014
 (Unaudited)

<u>Other Funds in the Aggregate</u>	2014	2013	2012	2011	2010
Total Assets	\$ 20,598,634	\$ 19,796,942	\$ 23,240,115	\$ 20,604,107	\$ 19,753,484
Total Liabilities	12,791,751	11,815,123	15,901,647	13,108,748	10,122,740
Total Fund Balances	7,806,883	7,981,819	7,338,468	7,495,359	9,630,744
Net Revenues	19,336,294	20,627,849	19,277,768	17,761,325	17,531,072
Total Expenditures	20,054,805	20,598,091	19,538,291	18,791,554	17,933,068
Total Other Financing Sources/Uses	543,575	611,533	103,632	(1,105,156)	(972,006)

